

Phi•lan•thro•py

Connecting mission through generosity

Spring 2015

Will I Run Out of Money in Retirement?



Anyone preparing for, or already in the midst of, their retirement years has inevitably asked this question. The answer is as unique as each individual's circumstance and personal goals – saving for retirement is only one part of the equation. Decisions involving where you live, how you spend your time, if you continue to work part-time and the level of your consumer debt are all important areas to explore when planning or re-evaluating your financial picture during the retirement years.

Using valuable resources and the experience of your tax advisor, financial planner and/or your attorney will help you customize and adjust your economic roadmap for fluctuations in investment returns, medical costs, charitable giving and your rate of withdrawal from retirement accounts and pension plans. With life expectancy

steadily increasing, it is not out of the question that retirement savings will need to last for 30 years. Keeping apprised of current economic trends and maintaining a level of financial literacy are important tools in navigating your way to monetary health during retirement.

To that end, LutherCare's Office of Philanthropy will be presenting several workshops annually that address topics relevant to retirement and finances. The first, *Making Your Money Last a Lifetime*, is planned for April. Details are provided below and we hope to see you then!

(Article prepared in part using information from Rodgers & Associates)

Interested in Learning More?

Make Your Money Last a Lifetime

An Informative Workshop
(Refreshments and Conversation to follow)

Tuesday April 7, 2015 @ 3:00 p.m.

Luther Acres Community Room • 250 St. Luke Drive • Lititz, PA 17543

Please RSVP by March 31, 2015 to: Chris Fauser, Donor Relations Assistant
(717) 626-1171 ext. 1624 @ cfauser@luthercare.org

Presented by:

 **LutherCare** Office of Philanthropy
Together in Community

Rodgers & Associates
THE RETIREMENT SPECIALISTS

Charitable Gift Annuities: The Gift that Gives Back

The charitable gift annuity (CGA) is a planning tool that recognizes the rewards of giving begin with the desire to make a gift. To create a charitable gift annuity, a donor transfers an asset to charity. In turn, the charity agrees to make payments to the donor(s) for life. The gift annuity adds a tangible benefit in the form of attractive payments. The specific rate is based on the age of the donor.

While a gift annuity can be funded in a number of ways, let's examine the benefits of transferring an appreciated

block of stock to charity. Not only is there an immediate charitable income tax deduction, but it is possible to bypass a portion of the capital gains tax. For example, stock valued at

\$200,000 with an original cost of \$40,000 transferred to a gift annuity may save the donor more than \$24,000 in taxes! Always check with your financial advisor about your specific situation.



Many donors appreciate the fixed payments of a gift annuity. A portion of the payment may be tax free. Call us today at 717-626-1171 to find out the current return rate and to talk with us about a personalized illustration.

(Article prepared in part using information from Crescendo)

Meet the Luthercare Philanthropy Team:

Rev. William C. Snyder: Vice President - Philanthropy & Community Engagement



William has responsibility for philanthropy, fund development and enhancement of community engagement. He is an ordained minister of the Evangelical Lutheran Church in America. In 1999 he joined the staff of Lutheran Social Services of South Central Pennsylvania, where he advanced through a series of job titles, finally serving as the Senior Vice President. Bill also served on the staff at Lutheran Services in America as Vice President, System Leadership and Collaboration. He joined Luthercare in 2009. He has served in numerous ways in the church and community, is a Certified Aging Services Professional and is a Leadership AAHSA Fellow, Class of 2008. In addition to his work at Luthercare, Bill is on the Advisory Council of Lutheran Advocacy Ministry in Pennsylvania, and the Bridge of Hope National Board of Directors.

Christina C. Duncan: Director - Mission Support



Christina Duncan joined Luthercare in 2012 and brings over 25 years of experience working in development and marketing for various for-profit and not-for-profit corporations. She holds a B.A. from Beaver College (Arcadia University) and a M.A. in Corporate and Public Communication from Seton Hall University. Christina is a member of the Senior Care Development Network (SCDN) and the Susquehanna Planned Giving Council (SPGC). She is a recipient of the 2014 Multiple Sclerosis Society (Central Pa. Chapter) Leadership Award and is a member of Leadership Lancaster's Core Class of 2015. A resident of Millersville for the past 17 years, Christina volunteers for various community benefit organizations and enjoys spending time with her two teenage sons.



In 2014 Luthercare was the grateful recipient of several generous estate gifts. It is a wonderful testament of people who had the vision to look forward, even beyond their lives to establish a legacy through the ministries of Luthercare. Donors through wills, trusts, insurance vehicles and charitable gift annuities, made these important and cherished gifts. Such planned gifts can be designated for a specific senior living community, specific program, benevolent care, or endowment funds.

Contact: William C. Snyder, Vice President - Philanthropy and Community Engagement at 717-626-1171 ext. 1644 or at wsnyder@luthercare.org to discuss options for making a planned gift.

