

# Phi•lan•thro•py

Connecting mission through generosity

Winter 2016

## The IRA Rollover and Tax Advantages for Giving

### Plan to Join Us!

## The IRA Rollover and other Tax Advantages for Charitable Giving

An Informative  
Seminar

8:30 am

Friday • March 11, 2016

#### Guest Speaker:

**Laurie M. Peer, CPA, CFP®**

Vice President - RKL Wealth Management, LLC

### Luther Acres Community Room

250 St. Luke Drive  
Lititz, PA 17543

Please  
RSVP

To:

**Chris Fauser, Donor Relations Assistant**  
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Introducing Our Guest Speaker,  
**Laurie M. Peer, CPA, CFP®**  
Vice President RKL Wealth Management, LLC



Laurie M. Peer

Laurie is a Partner in RKL's Tax Services Group. Her responsibilities include individual tax planning and compliance as well as financial planning for her clients and their families. She also serves as Vice President of RKL Wealth Management, LLC, a registered investment advisory firm and subsidiary of RKL. Her focus is helping her clients achieve their financial and life goals through clearly defined and customized plans with ongoing monitoring. Laurie's 25 years of specialized experience and expertise in the area of individual taxation and financial planning along with her intuitive manner in working with clients provides a unique and highly effective approach. Laurie is a frequent speaker and writer on various topics of her expertise and has been active in her profession and community to promote financial literacy.

# How you can benefit from giving from your IRA...

*It's not too early to start thinking about Charitable Giving and your top strategy for 2016.*

PLANNED GIVING BRIEF

## THE IRA CHARITABLE ROLLOVER IS PERMANENT!

IRA Rollover

HOW YOU CAN BENEFIT

### ARE YOU LOOKING FOR AN EASY WAY TO HELP THE CAUSES YOU CARE THE MOST ABOUT?

If you are 70½ or older, you can make a gift from your IRA account to help support the work of our organization this year and benefit.

#### WHY MAKE AN IRA CHARITABLE ROLLOVER GIFT?

Congress has extended the IRA charitable rollover and made it permanent. An IRA rollover gift is a way for you to support our cause today without impacting your checking or savings account balance. Gifts made from your IRA (up to \$100,000 per year) are not reportable as taxable income. They also qualify for your required minimum distribution (RMD) which can lower your income and taxes.

In addition, making an IRA rollover gift may prevent you from:

- being bumped into a higher federal and/or state income tax bracket
- hitting the phaseouts on your deductions and personal exemptions
- falling into the Alternative Minimum Tax (AMT)
- incurring the Affordable Care Act (ACA) tax

#### YOU CAN BENEFIT FROM GIVING FROM YOUR IRA IF...

- You wish to make a significant gift without using cash or other assets.
- You do not need all or a portion of your IRA income.
- You are paying too much in taxes and are looking to reduce your income.
- You do not itemize deductions. Because a rollover gift can reduce your income and taxes, you can still benefit from charitable giving even as a non-itemizer.
- You want to give over and above your normal giving this year. An IRA rollover gift does not count towards the 50% annual limitation on charitable gifts.

#### WHAT IF YOU HAVE A 401(k), 403(b) OR OTHER RETIREMENT PLAN?

This gift opportunity only works for IRAs. If you own another type of qualified retirement plan, you must first make a tax-free rollover of funds into an IRA. Then you can make the gift from the IRA account to support our work.

#### HOW CAN I MAKE AN IRA ROLLOVER GIFT?

Contact your IRA plan administrator to learn their procedure for making a rollover gift to charity. We can also provide you with a sample letter and assistance.

To learn more about the benefits of making an IRA charitable rollover gift, please contact us today.

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.

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